

**Kinston Metropolitan District
Capital Fund Summary
As of 9/6/2023**

| Active Projects | | | | | | | |
|------------------------|--|--------------------------------|--------------------------------|--|---|---|--|
| CFS # | Project Name | Approved Project Budget | Estimated Project Total | Change in Estimated Project Total From Prior Report | Projected Over/(Under) Cost Estimate | Total Expenditures thru 07/31/2023 | Estimated Remaining Project Costs |
| 1 | General Capital | 100,000 | 100,000 | - | - | 24,026 | 75,974 |
| 2 | Kinston Residential Phase 1 (ME 10th) and 1B (ME 11th) | 19,860,358 | 19,860,459 | - | 101 | 18,139,954 | 1,720,505 |
| 3 | Millennium East 15th Subdivision | 2,846,704 | 2,846,704 | - | - | 2,263,612 | 583,092 |
| 4 | Kinston Welcome Center Public Park | 1,423,599 | 1,423,599 | - | - | 1,403,183 | 20,416 |
| 5 | Millennium East 14th Subdivision | 8,097,027 | 8,097,027 | - | - | 4,909,395 | 3,187,632 |
| 6 | Millennium East 13th Subdivision | 8,603,079 | 785,006 | - | (7,818,073) | 510,368 | 274,638 |
| 7 | Millennium East 16th Subdivision | 4,401,876 | 4,401,876 | - | - | 2,470,900 | 1,930,976 |
| 8 | Kinston Welcome Center Park Phase 2 | 187,440 | 187,560 | - | 120 | 132,917 | 54,643 |
| 9 | Millennium East 17th Subdivision | 773,558 | 887,218 | - | 113,660 | 477,633 | 409,585 |
| 10 | Millennium East 18th Subdivision | 1,141,973 | 1,153,573 | - | 11,600 | 640,775 | 512,798 |
| 11 | Millennium East 19th Subdivision | 1,127,422 | 1,160,462 | 2,500 | 33,040 | 477,291 | 683,171 |
| 12 | Millennium East 15th Subdivision Phase 2 | 626,797 | 626,797 | - | - | 9,207 | 617,590 |
| 13 | Kinston Offsite Drainage | - | 300,000 | 300,000 | 300,000 | - | 300,000 |
| Totals | | 49,189,833 | 41,830,281 | 302,500 | (7,359,552) | 31,459,261 | 10,371,020 |

Anticipated Capital Advance **(\$8,563,461)**

**Kinston Metropolitan District
Capital Fund Summary - Detail
As of 9/6/2023**

| | A Approved Project Budget | B Approved Contract Amounts | C Other Projected Costs | D Estimated Projected Total (B+C) | E Change in Estimated Project Total From Prior Report Incr/(Decr) | F Projected Over/(Under) Project Budget (D-A) | G Total Expenditures thru 7/31/2023 | H Remaining Project Costs (D-G) |
|--|------------------------------------|--------------------------------------|----------------------------------|---|---|---|---|---|
| (1) General Capital | | | | | | | | |
| District Planning/Engineering Management | 25,000 | 25,000 | 0 | 25,000 | 0 | 0 | 3,590 | 21,411 |
| District Management | 25,000 | 25,000 | 0 | 25,000 | 0 | 0 | 7,763 | 17,238 |
| District Engineering | 50,000 | 50,000 | 0 | 50,000 | 0 | 0 | 12,674 | 37,326 |
| | 100,000 | 100,000 | 0 | 100,000 | 0 | 0 | 24,026 | 75,974 |
| (2) Project: Kinston Residential Phase 1 (ME 10th) and 1B (ME 11th) | | | | | | | | |
| Indirect Project Costs | 2,686,783 | 2,246,562 | 0 | 2,246,562 | (3,140) | (440,221) | 2,206,929 | 39,633 |
| Direct Project Costs | 15,886,971 | 17,589,367 | 0 | 17,589,367 | 312,379 | 1,702,396 | 15,933,024 | 1,656,343 |
| Contingency | 1,054,268 | 0 | 24,530 | 24,530 | (76,903) | (1,029,738) | 0 | 24,530 |
| Warranty Maintenance/Repairs | 232,336 | 0 | 0 | 0 | (232,336) | (232,336) | 0 | 0 |
| | 19,860,358 | 19,835,929 | 24,530 | 19,860,459 | 0 | 101 | 18,139,954 | 1,720,505 |
| (3) Project: Millennium East 15th Subdivision | | | | | | | | |
| Indirect Project Costs | 444,179 | 546,178 | 15,000 | 561,178 | 0 | 116,999 | 441,292 | 119,886 |
| Direct Project Costs | 2,139,377 | 1,971,136 | 296,602 | 2,267,738 | 5,116 | 128,361 | 1,822,320 | 445,418 |
| Contingency | 220,360 | 0 | 0 | 0 | (5,116) | (220,360) | 0 | 0 |
| Warranty Maintenance/Repairs | 42,788 | 0 | 17,788 | 17,788 | 0 | (25,000) | 0 | 17,788 |
| | 2,846,704 | 2,517,314 | 329,390 | 2,846,704 | 0 | 0 | 2,263,612 | 583,092 |
| (4) Project: Kinston Welcome Center Public Park | | | | | | | | |
| Indirect Project Costs | 293,396 | 297,040 | 0 | 297,040 | 0 | 3,644 | 286,346 | 10,694 |
| Direct Project Costs | 1,053,252 | 1,116,838 | 0 | 1,116,838 | 2,419 | 63,586 | 1,116,837 | 1 |
| Contingency | 64,126 | 9,205 | 0 | 9,205 | (2,419) | (54,921) | 0 | 9,205 |
| Warranty Maintenance/Repairs | 12,825 | 516 | 0 | 516 | 0 | (12,309) | 0 | 516 |
| | 1,423,599 | 1,423,599 | 0 | 1,423,599 | 0 | 0 | 1,403,183 | 20,416 |
| (5) Project: Millennium East 14th Subdivision | | | | | | | | |
| Indirect Project Costs | 985,414 | 651,204 | 245,582 | 896,786 | 0 | (88,628) | 538,647 | 358,139 |
| Direct Project Costs | 6,338,286 | 5,406,745 | 1,666,730 | 7,073,475 | 0 | 735,189 | 4,370,748 | 2,702,727 |
| Contingency | 646,561 | 0 | 0 | 0 | 0 | (646,561) | 0 | 0 |
| Warranty Maintenance/Repairs | 126,766 | 0 | 126,766 | 126,766 | 0 | 0 | 0 | 126,766 |
| | 8,097,027 | 6,057,949 | 2,039,078 | 8,097,027 | 0 | 0 | 4,909,395 | 3,187,632 |
| (6) Project: Millennium East 13th Subdivision | | | | | | | | |
| Indirect Project Costs | 1,256,834 | 745,067 | 39,939 | 785,006 | 0 | (471,828) | 510,368 | 274,638 |
| Direct Project Costs | 6,559,147 | 0 | 0 | 0 | 0 | (6,559,147) | 0 | 0 |
| Contingency | 655,915 | 0 | 0 | 0 | 0 | (655,915) | 0 | 0 |
| Warranty Maintenance/Repairs | 131,183 | 0 | 0 | 0 | 0 | (131,183) | 0 | 0 |
| | 8,603,079 | 745,067 | 39,939 | 785,006 | 0 | (7,818,073) | 510,368 | 274,638 |
| (7) Project: Millennium East 16th Subdivision | | | | | | | | |
| Indirect Project Costs | 563,207 | 446,330 | 0 | 446,330 | 16,500 | (116,877) | 322,277 | 124,053 |
| Direct Project Costs | 3,420,714 | 3,716,557 | 118,863 | 3,835,420 | 78,198 | 414,706 | 2,148,623 | 1,686,797 |
| Contingency | 349,541 | 0 | 51,712 | 51,712 | (94,698) | (297,829) | 0 | 51,712 |
| Warranty Maintenance/Repairs | 68,414 | 0 | 68,414 | 68,414 | 0 | 0 | 0 | 68,414 |
| | 4,401,876 | 4,162,887 | 238,989 | 4,401,876 | 0 | 0 | 2,470,900 | 1,930,976 |

**Kinston Metropolitan District
Capital Fund Summary - Detail
As of 9/6/2023**

| | A Approved Project Budget | B Approved Contract Amounts | C Other Projected Costs | D Estimated Projected Total (B+C) | E Change in Estimated Project Total From Prior Report Incr/(Decr) | F Projected Over/(Under) Project Budget (D-A) | G Total Expenditures thru 7/31/2023 | H Remaining Project Costs (D-G) |
|---|------------------------------------|--------------------------------------|----------------------------------|---|---|---|---|---|
| (8) Project: Kinston Welcome Center Park Phase 2 | | | | | | | | |
| Indirect Project Costs | 187,440 | 187,560 | 0 | 187,560 | 0 | 120 | 132,917 | 54,643 |
| Direct Project Costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Warranty Maintenance/Repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 187,440 | 187,560 | 0 | 187,560 | 0 | 120 | 132,917 | 54,643 |
| (9) Project: Millennium East 17th Subdivision | | | | | | | | |
| Indirect Project Costs | 773,558 | 887,218 | 0 | 887,218 | 0 | 113,660 | 477,633 | 409,585 |
| Direct Project Costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Warranty Maintenance/Repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 773,558 | 887,218 | 0 | 887,218 | 0 | 113,660 | 477,633 | 409,585 |
| (10) Project: Millennium East 18th Subdivision | | | | | | | | |
| Indirect Project Costs | 1,081,681 | 1,093,281 | 0 | 1,093,281 | 0 | 11,600 | 580,484 | 512,797 |
| Direct Project Costs | 60,292 | 60,292 | 0 | 60,292 | 0 | 0 | 60,292 | 0 |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Warranty Maintenance/Repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 1,141,973 | 1,153,573 | 0 | 1,153,573 | 0 | 11,600 | 640,775 | 512,798 |
| (11) Project: Millennium East 19th Subdivision | | | | | | | | |
| Indirect Project Costs | 1,127,422 | 1,160,462 | 0 | 1,160,462 | 2,500 | 33,040 | 477,291 | 683,171 |
| Direct Project Costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Warranty Maintenance/Repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 1,127,422 | 1,160,462 | 0 | 1,160,462 | 2,500 | 33,040 | 477,291 | 683,171 |
| (12) Project: Millennium East 15th Subdivision Phase 2 | | | | | | | | |
| Indirect Project Costs | 58,319 | 0 | 68,270 | 68,270 | 9,951 | 9,951 | 9,207 | 59,063 |
| Direct Project Costs | 507,570 | 221,128 | 276,491 | 497,619 | (9,951) | (9,951) | 0 | 497,619 |
| Contingency | 50,757 | 0 | 50,757 | 50,757 | 0 | 0 | 0 | 50,757 |
| Warranty Maintenance/Repairs | 10,151 | 0 | 10,151 | 10,151 | 0 | 0 | 0 | 10,151 |
| | 626,797 | 221,128 | 405,669 | 626,797 | 0 | 0 | 9,207 | 617,590 |
| (13) Project: Kinston Offsite Drainage | | | | | | | | |
| Indirect Project Costs | 0 | 263,950 | 36,050 | 300,000 | 300,000 | 300,000 | 0 | 300,000 |
| Direct Project Costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Warranty Maintenance/Repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 263,950 | 36,050 | 300,000 | 300,000 | 300,000 | 0 | 300,000 |
| Grand Total of all Projects | 49,189,833 | 38,716,636 | 3,113,645 | 41,830,281 | 302,500 | (7,359,552) | 31,459,261 | 10,371,020 |

| | |
|---|----------------|
| ME 16 LDA Escrow (District/Builder Funds) | \$1,204,737 |
| ME 15 Phase 2 LDA Escrow (District/Builder Funds) | \$602,822 |
| Estimated Remaining Costs* | (\$10,371,020) |
| Anticipated Capital Advance** | (\$8,563,461) |

* Remaining costs include uncontracted costs of \$3,113,645.

**Funding of \$8,563,461 will be provided through capital advances, pending agreements, and future bond proceeds.

\$17,876,618 is available for contracting through authorized capital advances.